

EXTRAORDINARY
GOVERNMENT



REGISTERED NO. PIII

GAZETTE

North-West Frontier Province

Published by Authority

PESHAWAR, THURSDAY, 28TH OCTOBER, 2004.

PROVINCIAL ASSEMBLY SECRETARIAT,
NORTH-WEST FRONTIER PROVINCE.

NOTIFICATION

28th October, 2004.

No. PA/NWFP/Legis:1/2004/28951.—The North-West Frontier Province Higher Education Research Endowment Fund Bill, 2004 having been passed by the Provincial Assembly of North-West Frontier Province on 12th October, 2004 and assented to by the Governor of the North-West Frontier Province on 20th October, 2004 is hereby published as an Act of the Provincial Legislature of the North-West Frontier Province.

THE NORTH-WEST FRONTIER PROVINCE
HIGHER EDUCATION RESEARCH ENDOWMENT FUND ACT, 2004.

(N.-W.F.P. ACT NO. IX OF 2004)

[First published after having received the assent of the Governor of the North-West Frontier Province in the Gazette of the N.-W.F.P. (Extraordinary), dated the 28th October, 2004.]

AN
ACT

to provide for the establishment of Endowment Fund in the North-West Frontier Province.

WHEREAS it is expedient to provide for the establishment of Endowment Fund in the North-West Frontier province, for carrying out research activities in public sector Universities;

It is hereby enacted as follows:

1. **Short title, extent and commencement.**—(1) This Act may be called the North-West Frontier Province Higher Education Research Endowment Fund Act, 2004.

- (2) It extends to whole of the North-West Frontier Province.
- (3) It shall come into force at once.

2. Definitions.—In this Act, unless the context otherwise requires,—

- (a) “Bank” means the financial institutions in whose custody and control the Fund under this Act is kept and invested;
- (b) “Board” means the Board constituted under section 6;
- (c) “Fund” means the Fund established under section 3;
- (d) “Government” means the Government of North-West Frontier Province;
- (e) “prescribed” means prescribed by rules made under this Act;
- (f) “Province” means the North-West Frontier Province;
- (g) “rules” means the rules made under this Act;
- (h) “section” means a section of this Act; and
- (i) “University” means the public sector University established in the public sector of the Province.

3. Establishment of Endowment Fund.—(1) As soon as may be, after the commencement of this Act, Government shall establish a Fund to be known as the North-West Frontier Province Higher Education Research Endowment Fund.

(2) The Fund shall be established with an initial capital of fifty million rupees having been allocated out of current budget of Government.

(3) The amount credited to the Fund shall be distinct and operated upon strictly in accordance with the provisions of this Act and in the manner prescribed.

4. Purpose of Fund.—(1) The amount credited into Fund shall be utilized for financing research in the natural and social sciences in all the public sector Universities.

(2) Research grants shall be made out of the Fund to the students and faculty members in the prescribed manner.

(3) Scholarships shall be awarded out of the Fund to the deserving students for carrying out research in the Universities.

(4) Research grant shall also be made to deserving scholars and scientists from the private sector and retired/experienced government servants having a Science and Technology and Development Economics backgrounds.

5. **Control and management of Fund.**—The Fund shall be under the control of, and operated upon by the Board and shall be kept in such bank and invested in such manner as may be determined by the Board.

6. **Constitution of the Board.**—(1) There shall be a Board to carry out the purposes mentioned in section 4, consisting of the following:

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| (i) | Minister for Education, North-West Frontier Province; | Chairman. |
| (ii) | Minister for Science and Information Technology,
North-West Frontier Province; | Member |
| (iii) | the Chief Secretary to Government; | Member |
| (iv) | Secretary to Government, Finance Department; | Member |
| (v) | Secretary to Government, Higher Education Department; | Member |
| (vi) | Vice-Chancellor, University of Peshawar; | Member |
| (vii) | Vice-Chancellor, University of Engineering and
Technology, Peshawar; | Member |
| (viii) | Vice-Chancellor, Agriculture University, Peshawar; | Member |
| (ix) | Director Higher Education, North-West Frontier Province; and | Member. |
| (x) | five to seven persons of repute whether in service or
retired and those belonging to private sector in the
field of Science and Technology and Arts to play
their expert role for the purposes of this Act. | Members |

(2) The Additional Secretary Higher Education Department of Government shall act as Secretary of the Board.

(3) The Board shall meet at such place and on such date as the Chairman may direct.

(4) The Board shall evolve its own procedure for the conduct of its business under this Act.

(5) No remuneration shall be admissible to the Chairman, any member or Secretary of the Board.

7. **Audit and Accounts.**—(1) The Bank shall be responsible to submit monthly statement of receipt and payments to the Additional Secretary, Higher Education Department who will maintain the Accounts of the Fund in such form and in such manner as may be prescribed.

(2) No amount from the Fund shall be withdrawn unless it is approved by the Board. Withdrawal of amount shall be permissible only under the joint signatures of Additional Secretary and Secretary Higher Education Department, in their capacity as Secretary and member of the Board respectively.

(3) Accounts of the Fund shall be audited in the prescribed manner.

8. **Power to make rules.**—Government may make rules for carrying out the purposes of this Act.

**BY ORDER OF MR. SPEAKER
PROVINCIAL ASSEMBLY OF
NORTH-WEST FRONTIER PROVINCE.**

**NAZIR AHMAD
SECRETARY,
PROVINCIAL ASSEMBLY OF N.-W.F.P.**