



North-West Frontier Province

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PESHAWAR, THURSDAY, 7TH DECEMBER, 2006.

PROVINCIAL ASSEMBLY SECRETARIAT
THE NORTH-WEST FRONTIER PROVINCE.

NOTIFICATION

Dated Peshawar, 7th December, 2006.

No. PA/NWFP/Legis-I/2006/27101.—The North-West Frontier Province Hydel Development Fund (Amendment) Bill, 2006 having been passed by the Provincial Assembly of the North-West Frontier Province on the 6th November, 2006 and assented to by the Governor of the North-West Frontier Province on 26th November, 2006 is hereby published as an Act of the Provincial Legislature of the North-West Frontier Province.

THE NORTH-WEST FRONTIER PROVINCE HYDEL DEVELOPMENT FUND (AMENDMENT) ACT, 2006.

(N.-W.F.P. ACT NO. IX OF 2006)

[First published after having received the assent of the Governor of the North-West Frontier Province in the Gazette of the N.-W.F.P. (Extraordinary), dated the 7th December, 2006].

AN
ACT

*further to amend the North-West Frontier Province
Hydel Development Fund Ordinance, 2001.*

Preamble.— WHEREAS it is expedient further to amend the North-West Frontier Province Hydel Development Fund Ordinance, 2001 (N.-W.F.P. Ord. No. XXVI of 2001), for the purposes hereinafter appearing;

It is hereby enacted as follows:—

1. **Short title and commencement.**— (1) This Act may be called the North-West Frontier Province Hydel Development Fund (Amendment) Act, 2006.

(2) It shall come into force at once.

2. **Amendment of section 3 of N.-W.F.P. Ord. No. XXVI of 2001.**— In the North-West Frontier Province Hydel Development Fund Ordinance, 2001 (N.-W.F.P. Ord. No. XXVI of 2001), hereinafter referred to as the said Ordinance, in section 3, after sub-section (8), the following new sub-section shall be added, namely:

“(9) An Investment Committee, consisting of the following, shall be constituted to make recommendation to the Board for making investment out of the Fund:

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|----|--|-----|----------|
| 1. | Chief Secretary to Government | ... | Chairman |
| 2. | Secretary to Government,
Irrigation and Power Department. | ... | Member |
| 3. | Secretary to Government,
Finance Department | ... | Member |
| 4. | Managing Director, SHYDO | ... | Member |
| 5. | Director Finance and Administration, SHYDO | ... | Member.” |

3. **Amendment of section 4 of N.-W.F.P. Ord. No. XXVI of 2001.**— In the said Ordinance, in section 4, in sub-section (3), for the word “three”, the word “four” shall be substituted.

4. **Amendment of section 7 of N.-W.F.P. Ord. No. XXVI of 2001.**— In the said Ordinance, in section 7,—

- (a) in sub-section (1) and (3), for the words “Irrigation and Power Department”, the words “Finance Department” shall be substituted; and
- (b) in sub-section (2), for words “Chief Secretary”, the words “Secretary Finance” shall be substituted.

5. **Repeal.**— The North-West Frontier Province Hydel Development Fund (Amendment) Ordinance, 2006 (N.-W.F.P. Ord. No. II of 2006) is hereby repealed.

BY ORDER OF MR. SPEAKER,
PROVINCIAL ASSEMBLY OF
NORTH-WEST FRONTIER PROVINCE.

NAZIR AHMAD
Secretary,
Provincial Assembly of N.W.F.P.