

**A
Bill**

further to amend the Khyber Pakhtunkhwa Finance Act, 1996.

WHEREAS it is expedient further to amend the Khyber Pakhtunkhwa Finance Act, 1996 (Khyber Pakhtunkhwa Act No. I of 1996), for the purpose to continue and revise cess rates of different categories of tobacco in the Province of Khyber Pakhtunkhwa;

It is hereby enacted by the Provincial Assembly of Khyber Pakhtunkhwa as follows:

1. Short title, extent and commencement.---(1) This Act may be called the Khyber Pakhtunkhwa Finance (Amendment) Act, 2024.

(2) It shall extend to whole of the Province of Khyber Pakhtunkhwa.

(3) It shall come into force on 1st day of July, 2024.

2. Amendment of the Khyber Pakhtunkhwa Act No. I of 1996.---In the Khyber Pakhtunkhwa Finance Act, 1996 (Khyber Pakhtunkhwa Act No. I of 1996), in section 11, for sub-section (1), the following shall be substituted, namely:

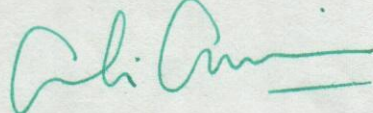
“(1) There shall be levied and collected Tobacco Development Cess on the transportation of the following categories of tobacco and its various parts at the rates as specified below:

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| (a) | for Virginia (Flue-Cured, Barley and Dark-Air-Cured). | Rs. 25/- per kilogram with 10% annual increase; |
| (b) | for White Patta/Rustica tobacco including Khaka, Khara and Rorh made of main stalk (Dandi) and stem of tobacco. | Rs. 15/- per kilogram with 10% annual increase; and |
| (c) | for Snuff. | Rs. 7.5/- per kilogram or 03% of the invoice value, whichever is higher.”. |

STATEMENT OF OBJECTS AND REASONS

It is desirable to amend the Khyber Pakhtunkhwa Finance Act, 1996 (Khyber Pakhtunkhwa Act No. I of 1996), for the purpose to continue and revise cess rates of different categories of tobacco in the Province of Khyber Pakhtunkhwa. Hence, this Bill.

Peshawar,
dated the 18/07/2024.


MINISTER-IN-CHARGE.

Assistant Drafting Officer-II
Govt. of Khyber Pakhtunkhwa
Law Department